

Dear Lykke friends,



We are pleased to send you the first edition of the Lykke Times. Initially, you will receive a bi-weekly newsletter; longer-term we plan to increase coverage and increase its frequency. Feedback and comments are always welcome.

International News

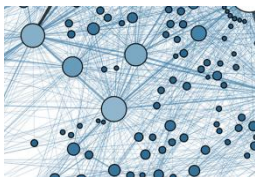


Race of Regulators to Innovate Financial Sector

The UK Financial Conduct Authority (FCA) has launched an Innovation Hub (<http://innovate.fca.org.uk/>) to support and assist Innovator Businesses in the financial industry. They have created a dedicated team to help businesses understand the regulatory framework and assist them in preparing and making an application for authorization. Fintech companies will have a dedicated support

for up to one year after authorization has been received. The Monetary Authority of Singapore (MAS) has also announced an innovation hub for fintech companies and will spend 180 Mio USD over 5 years to fund the sector, [Read more](#)

UK and Singapore have shifted gears; after the 2008 crisis they have tried to reform the existing banking system through legislation. These measures have failed to trigger substantial change; the regulators are now betting on innovation and are paving the way for innovators. When will regulators in other countries like Switzerland and US follow suit?



Alan Turing Institute

UK government launches new data science institute. The plan is to join together know how of mathematics, statistics and systems engineering to come up with decision support tools for government and business. <https://turing.ac.uk/>



Deutsche Bank

Deutsche Bank

Deutsche Bank will create a fully digital bank. Henry Ritchotte is stepping down as chief operating officer to launch the initiative. Henry knows the detailed operations of DB, so he has the necessary hands on experience to launch a digital bank.



Chain.com

Chain.com is one of the promising Bitcoin infrastructure companies to watch. They have raised 20 Mio USD from Visa, NASDAQ and heavy weights from the venture capital industry in September. <http://chain.com>

Local News



Lykke Competition is on Track

The Lykke FX platform software design challenge is on the way: 10 teams have registered and started work. Period #1 is about to end. In the coming 3 days the results will be evaluated and winners announced on Monday October, 22. The same day Period #2 will begin to allow the solution prototyping.



Lykke supports Hackathon in Moscow

Lykke is a proud supporter of "Blockchain and other FinTech" Hackathon, organized by HSE.LAB to take place in Moscow on 13-15 November 2015. The teams will compete in intensive 2-days marathon to create FinTech products related to Blockchain. [Read more](#) (in Russian)



Lykke Cofounds Art & Finance Platform

The Art&Finance platform cofounded by Laboratoria Art&Science Space and Lykke will unite artists, financial experts, mathematicians, programmers, who explore together the patterns and dynamics of economical processes, providing semantic interpretation of the global financial reality. Results of the collaboration will be presented at a large-scale exhibition in 2016. [Read more](#)

Lykke Welcomes New Citizens

Prof Edward Tsang of the University of Essex has joined Lykke as honorary citizen. Edward is professor of computer sciences and director of the Centre for Computational Finance and Economic Agents (CCFA). Edward is a pioneer to computer science and advanced thinking in finance. He is adopter of event-based research of financial markets; thank you for joining our effort.

Professor Tomaso Aste, head of computational finance and analytics group at UCL, London has joined us as honorary citizen. He is champion of blockchain technology and peer-to-peer technology and has lots of exciting plans. We are looking forward to working together. UCL is a powerhouse of talent with over 80 PhD students in data sciences.

We welcome the following citizens:

Benjamin Cordes - thank you, you have already given us valuable input on blockchain technology and its challenges.

Carl Lundström - he and his wife have invited me together with his son for lunch; we had a very interesting conversation, where I learned about his exciting plans to curate news and how to innovate the innovate the crypto space; thank you again for joining and for the great lunch.

Ken Yeadon, managing partner and co-Founder of Thematic Capital is a recognized innovator in financial technology has joined us. We have already had exciting talks of how his technology can enhance Lykke services. You will hear more about this in the future.

Daniel Dettwiler, a trader with lots of hands on experience has joined us, very valuable for a company developing new technology.

Philipp Netzer has a consulting background; he helps us to build a consulting business and provide hands on support for financial institutions to retool and embrace the new technology.

Ralph Zurkinden has a many years of senior banking experience at UBS FX. He is supporting us to create true breakthrough product. Thank you for your commitment.

Roger Darin is an expert trader who understands the details of fx and money markets, thank you giving us your guidance.

Mikael Lundqvist is a consultant and has management background in building FX platforms. Thank you for helping us to get off the ground.

Elena Mechenkova is a professional PR. Thank you for spreading the word.

Andrew Chegodaev, thanks for helping out with the Lykke City web-site development and support.

Other citizens have joined us. We look forward to work together in more depth, thank you for joining: Ayoub Ben Rejeb, Max Wueger, Shahpour and George Polychronopoulos

Wish you all the best,

Richard Olsen, Lykke City founder