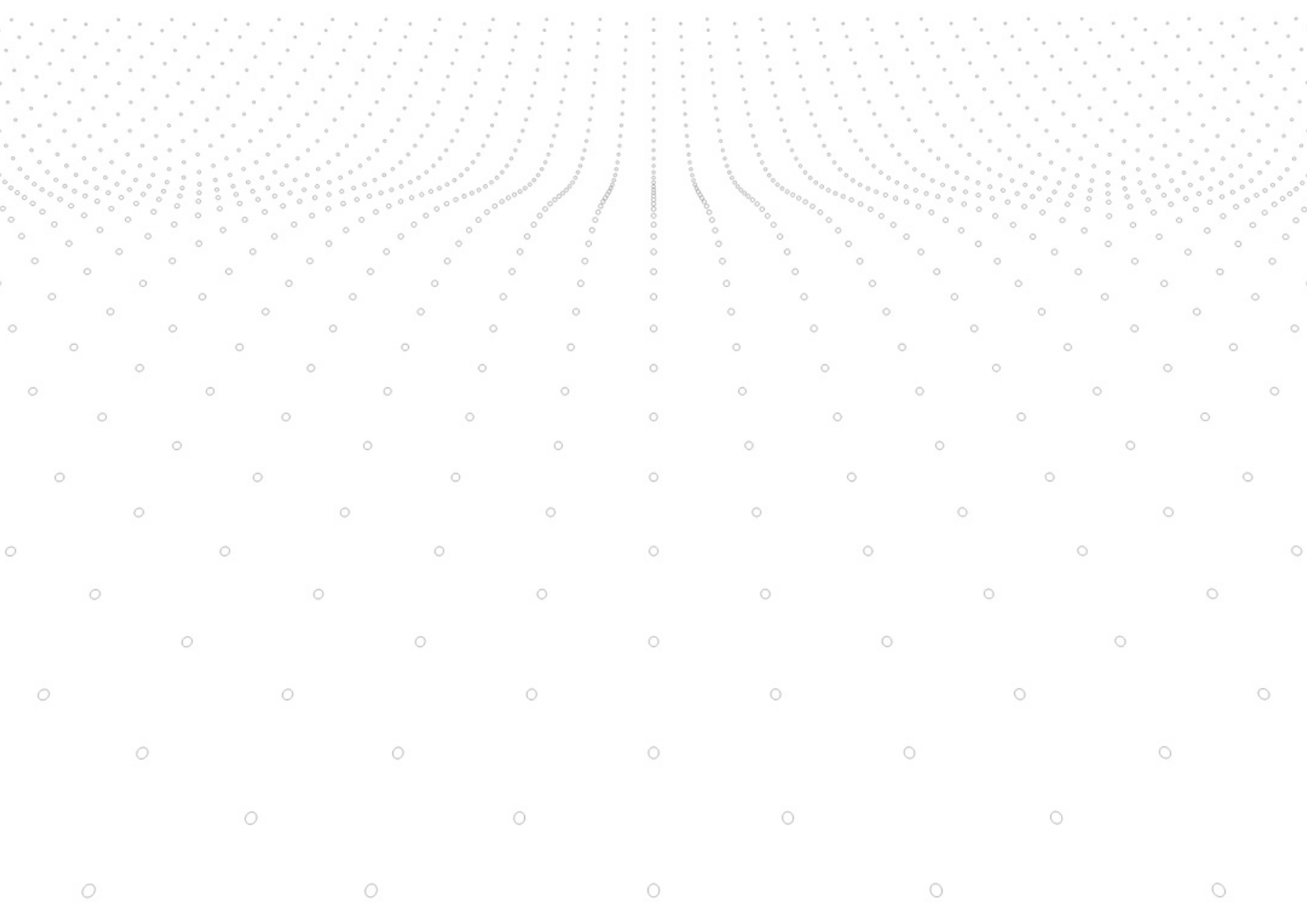




ANNUAL REPORT 2015



Dear Stakeholders of Lykke Corp,

We are pleased to inform you about the development of Lykke during the year 2015.

Please contact us for any assistance.

Best regards,



Dr. Richard B. Olsen,
Chairman, Founder & CEO
richard.olsen@lykkex.com

Who we are and what we do

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Lykke is building a single global marketplace to level the playing field and provide access to everyone. The marketplace utilizes the blockchain technology pioneered by Bitcoin to offer immediate settlement and direct ownership.

Lykke at a Glance

AS OF 1 JUN 2016

1,158

Community members

415

Subscribers to the Lykke Times

208

Residents of Lykke City

16

Core team members in 7 countries

230

Lykke Wallet Waiting List

57

Lykke Citizens

80

Lykke Coinholders

7

Researchers at CryptoEcon Lab at PSU

161

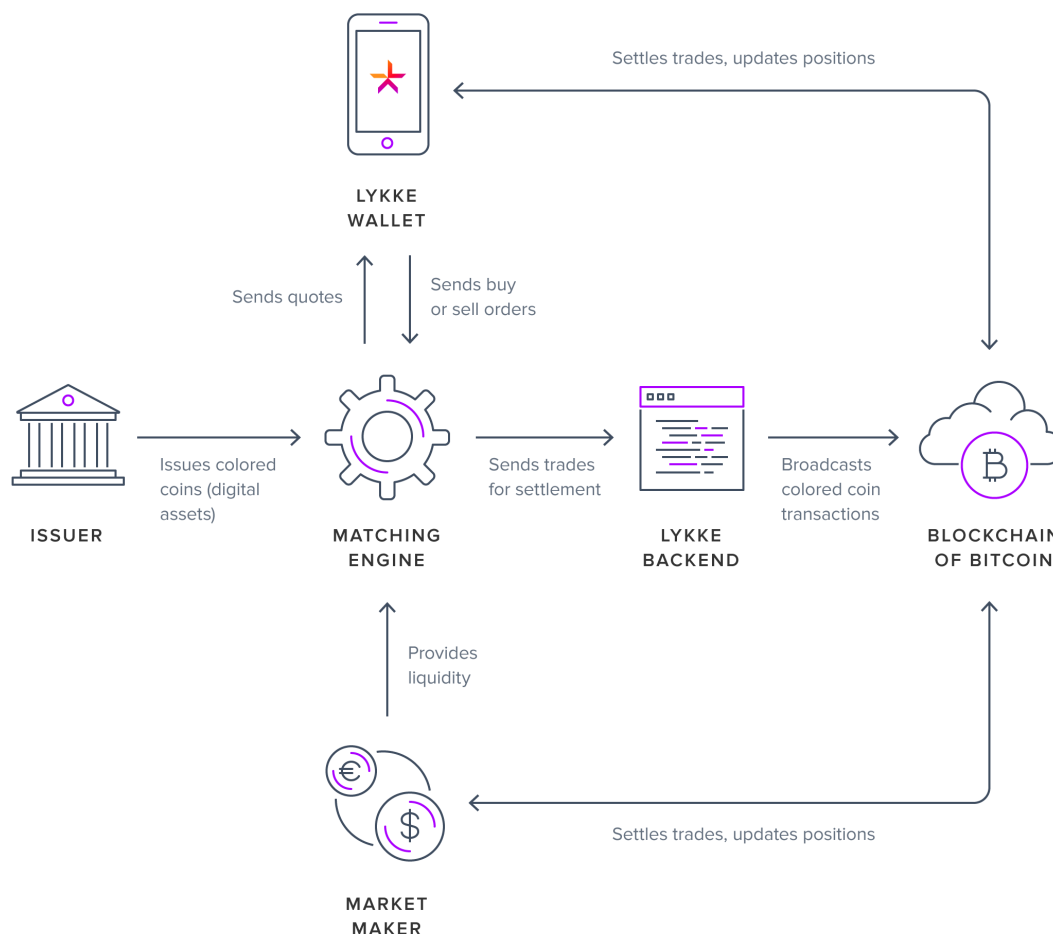
Twitter followers

734,858

Lines of code in Lykke GitHub repository

42

Client accounts opened



Lykke marketplace uses the distributed ledger, or blockchain technology pioneered by Bitcoin.

The distributed ledger technology is the protocol of decentralized data storage in the chain of blocks, where the consistency of data is guaranteed by the cryptography and consensus of multiple nodes.

Independently of location, contracting parties can execute transactions on the blockchain step by step and have direct ownership. The step-by-step procedure is a safeguard against any misbehavior or fraud between transacting parties and dramatically reduces the risk associated with transactions. Direct ownership reduces complexity.

The blockchain lets people who do not know or trust each other build a global notary service. As there is no intermediary, transaction costs are low, and transactions are faster than in many existing systems.

The distributed ledger technology may be used to record ownership of all types of financial assets. Lykke global marketplace on the blockchain will be a level playing field, where any financial asset can be traded directly with any other asset and instrument. Everyone will have access to this market as is the case for the internet itself.

2015 Highlight

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In the second half of the year, Lykke came to life after a seed round of 540'000 CHF in July. We launched an international software design competition for the development of the global marketplace in October. The competition was a success; we attracted a strong core development team and initiated the development process.

The P&L statement of Lykke closes with a loss of 167'000 CHF due to the expenses of starting development of the marketplace. It is only in the fourth quarter of 2016 that Lykke will start to earn revenue, when the marketplace is operational.

I want to thank the angel investors for their commitment and support in launching Lykke.

Without the help of the co-founders Sergey Ivliev, Michael Nikulin and Anton Golub the launch would not be feasible. I want to also thank Andrey Migin, Shahpour Moavenat and Arseniy Steblyuk for making things happen. 2016 will be the year, when Lykke will start to flourish and gain market acceptance.

“ Lykke – the future of markets.

RICHARD B. OLSEN, FOUNDER & CEO

“ For me Lykke is a lifetime opportunity to try to make a market that is truly accessible, immediate and frictionless, powered by the beautiful technology of Blockchain.

DR. SERGEY IVLIEV, COO

“ Lykke is an amazing idea and caught me from the first moment on!

THOMAS K. BIRRER, DIRECTOR OF FINANCE

Contacts

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Lykke would like to know your opinion. Please feel free to contact us to make a suggestion, get information or leave a comment: lykke@lykkex.com

Lykke Corp
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Switzerland
www.lykke.com

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Financial Statements 2015



in TCHF

2013/2014

2015

Comments for the year 2015

P&L STATEMENT

Operating Income Advisory	0	0
Other Income	0	0
Net revenues	0	0
Personnel expense	0	122
Operating expenses	0	7
Office rent	0	0
PR & Marketing and Events	0	19
Legal advisory & FCA licence advisory	1	17
Administration	7	2
Bank charges	0	1
Tax	0	0
Total operating expenses	9	167
Profit	-9	-167

Travels and trademark etc.

Competitions and marketing

BALANCE SHEET as of December 31

Balance sheet – ASSETS

Cash	12	538
Receivables	0	0
Other current assets	80	11
Current assets	92	549
Other assets	0	0
Total assets	92	549

Prepayments for operating expenses

Balance sheet – EQUITY & LIABILITIES

Current liabilities	0	0
Accounts payable / accruals	0	47
Current liabilities	0	47
Loan Richard Olsen	0	9
Long-term liabilities	0	9
Total liabilities	0	56
Share capital	100	125
Statutory reserves	0	566
Treasury shares	0	-22
Deficit previous years	0	-9
Deficit	-9	-167
Equity of the Lykke shareholders	91	493
Total equity & liabilities	92	549